(Warren, OH) – On Friday, the U.S. Department of Commerce announced an affirmative final determination in the antidumping investigation on China's exports of oil country tubular goods (OCTG). Commerce determined that Chinese producers and exporters have sold OCTG in the United States at margins ranging from 29.94 to 99.14 percent. When Chinese manufacturers sell OCTG in the United States at less than fair value, they are illegally undercutting the cost of domestic goods, resulting in an unfair advantage over American manufactured goods and substantial job losses. Regarding this landmark positive ruling, Congressman Ryan (OH-17) issued the following statement:

"Friday's positive announcement of significant duties to be placed on the export of Chinese steel pipe will continue to strengthen our domestic manufacturing industry," st ated Congressman Ryan.

"This is why our government enforces fair trade laws – it is the most effective way that we can support American businesses and workers in the fight against illegal practices like predatory pricing. ☐ These countervailing duties will help to level the playing field for local manufacturers like V&M Star and Wheatland Tube, providing them with the security to invest in our communities and create new good-paying jobs."

Congressman Ryan has pursued comprehensive policies that protect American manufacturers from unfair trade practices. In addition to the above, he is the sponsor of the Currency Reform Fair Trade Act (<u>H.R. 2378</u>), which sits before the House Ways and Means Committee. The Congressman has also successfully lobbied the U.S. International Trade Commission on behalf of local manufacturing firms, and has co-written a letter with Congressman Mike Michaud (ME-01) that was signed by 130 members of Congress and sent to U.S. Secretaries Geithner and Locke regarding China's continued currency manipulation.

The U.S. International Trade Commission is expected to issue its final injury vote on May 10, 2010.

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